

Date: 27<sup>th</sup> July, 2015

Mr. Kasturirangan Narayanan  
14/24 Manishnagar A- Wing,  
Andheri - Manish Vijay CHS LTD.,  
Andheri - West,  
Mumbai - 400053

Dear Mr. Kasturirangan Narayanan,

Dear Sir,

Sub: Your appointment as an Additional (Independent) Director.

This letter confirms your appointment as an Additional Independent Director of the Company on the following terms:

**Duration of appointment**

We are pleased to inform you that you are appointed as an Additional (Independent) Director on the Board of the Company w.e.f. 27<sup>th</sup> July, 2015. You shall hold office up to the date of next annual general meeting of the Company or the last date on which the annual general meeting should have been held, whichever is earlier.

The appointment is subject to the Company's Articles of Association, the provisions of the Companies Act, 2013 and the Rules framed there under, listing agreement entered by the Company with Stock Exchanges. As an Independent Director you will not be liable to retire by rotation.

Your appointment may be terminated at any time by the Company in accordance with the Articles of Association of the Company, the Companies Act, 2013 or upon your resignation.

During the period you may be asked to serve on one or more of Board Committees including Audit, Nomination and Remuneration Committee, Whistle Blower, Stakeholder Relationship Committee, Corporate Social Responsibility Committee or any other committees of board as may be decided from time to time.

You are considered to be an Independent Non-Executive Director and will be identified as such in the Annual Report and other documents. If the circumstances change and you believe that your independence may be in doubt, you should discuss this with the Board as soon as practicable.

You will attend regular and emergency Board Meetings, Committee Meetings of which you are a member, Annual General Meetings/Extra Ordinary General Meetings etc.

The Board as a whole is collectively responsible for promoting the success of the Company by directing and supervising the Company's affairs. As an Independent Director, you will be expected to perform your

**Birla Precision Technologies Limited**  
B-15/4, MIDC, Waluj, Aurangabad - 431 133, India.  
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*[Handwritten signature]*



general fiduciary duties and exercise the skill and care expected from every Director. In particular your role will be to make suggestions about, advice on and monitor matters as under:

- a) you will undertake appropriate induction and regularly update and refresh your skills, knowledge and familiarity with the company.
- b) constructively contribute to the development of the Strategy of the Company.
- c) scrutinize the performance of management in meeting goals and objectives and monitor the reporting of performance.
- d) Satisfy that the financial information is accurate and that financial controls and systems of Risk Management are robust and defensible.
- e) Involve in the process of policy decisions regarding remuneration of Board Members, Key managerial personnel and appointment and remuneration to Senior Managers and in succession planning.
- f) Safeguard the interest of all stakeholders particularly the minority shareholders, balance the conflicting interest of the stakeholders.
- g) not to unfairly obstruct the functioning of Board or committee of the Board;
- h) pay sufficient attention and ensure that adequate deliberations are held before approving related party transactions and assure that the same are in the interest of the company;
- i) ascertain and ensure that the company has an adequate and functional vigil mechanism and to ensure that the interests of a person who uses such mechanism are not prejudicially affected on account of such use;
- j) report concerns about unethical behaviour, actual or suspected fraud or violation of the company's code of conduct or ethics policy;
- k) acting within your authority, assist in protecting the legitimate interests of the company, shareholders and its employees;
- l) not to disclose confidential information, including commercial secrets, technologies, advertising and sales promotion plans, unpublished price sensitive information, unless such disclosure is expressly approved by the Board or required by law.
- m) One meeting of independent directors in a year will be held to review the performance of non-independent directors and the boards as a whole where your presence is necessary.

You will be subject to the Model Code for dealings by directors in shares of the Company. You are required to comply with Code of Conduct for Board of Directors and Senior Management and the regulations contained in Schedule IV of Companies Act, 2013.

#### Fees

You will be paid sitting fees for attending the meetings as may be decided by the Board and as per Articles of Association of company.



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### Shareholdings by Directors in the Company

Directors are encouraged to hold shares in the Company. When buying or selling shares directors are expected to strictly observe the provisions of the Company's Articles of Association and all relevant legislative and regulatory procedures.

### Access

We confirm that:-

- You will be given full access to all information in or about the Company and its affairs which is available to the executive directors;
- agendas for Board meetings and all relevant papers which require study before Board meetings will be provided to you in good time (save in exceptional circumstances) to allow you to consider them in advance of meetings (and likewise for the proceedings of committees);

### General


As a non-executive director, you should note that you do not have authority to commit the Company in any way, nor should you make any statements on the Company's behalf or concerning the Company to the media, financial institutions or anyone associated with the stock market or investor community without the express authorization of the Board.

You will not disclose or permit to be disclosed to any person, firm or organization outside the Company any confidential information relating to the Company or its subsidiaries nor shall you use to the detriment of the Company any information relating to the Company or its subsidiaries.

It is pleasure to have you on board. I am confident that your association, expertise and advice will immensely benefit the Company and the Board.

Thanking you,

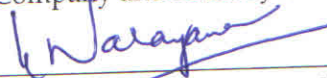
Yours faithfully,  
For Birla Precision Technologies Limited

  
\_\_\_\_\_  
Mr. M.S. Adige  
Director  
(DIN 00280925)



### Agree and Accept

I have read and understood the terms of my appointment as an Independent Director of the Company and I hereby affirm my acceptance to the same.

  
\_\_\_\_\_  
Name: Mr. Kasturirangan Narayanan  
(DIN 07246744)

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**THE YASH BIRLA GROUP**